

Monthly IR News

In November Rostelecom announced:

- [financial and operating results for the third quarter and nine months of 2021](#)
- [strengthening leadership in Russian data center market](#)
- [100% consolidation of RTC-IT](#)
- [Business Strategy 2025: lifting our digital ambition](#)
- [launch of a large-scale Moscow DC for 6,710 racks](#)
- [social bonds affirmed by AKRA rating agency](#)

Monthly IR Events

- Gazprombank increased the TP for Rostelecom's shares from RUB 132 to RUB 137 for ords and from RUB 116 to RUB 121 for prefs. OVERWEIGHT rating was reiterated.
- Renaissance Capital increased its recommendation for Rostelecom's ords from HOLD to BUY.
- Goldman Sachs updated its TP for Rostelecom's ords and set it at RUB 86 per share.

Future Events

- December 9-10th, 2021 – WOOD's Winter Wonderland - EME Conference

Analyst Recommendations

	Ordinary		Preferred		Last Revision Date
	Target Price	Recomm	Target Price	Recomm	
Xtellus Capital	145.0	BUY	120.0	BUY	27/01/21
Gazprombank	137.0	O/W	121.0	O/W	18/11/21
RaiffeisenBank	128.5	BUY			18/10/21
ATON	128.0	O/P	95.0	NEUTRAL	09/12/20
SOVA Capital	125.0	BUY	110.0	BUY	10/08/21
Renaissance Capital	122.0	BUY	110.0	HOLD	17/11/21
WOOD & Co	117.7	BUY			10/08/20
BCS	120.0	HOLD	110.0	HOLD	10/08/21
Morgan Stanley	113.0	E/W			17/05/21
Uralsib	\$1.50	HOLD			05/07/16
Sberbank CIB	101.0	HOLD	101.0	BUY	06/08/20
UBS	100.0	NEUTRAL			26/10/21
JP Morgan	105.0	U/W	95.0	U/W	05/08/21
Goldman Sachs	86.0	SELL			23/11/21
Median	RUB 118.9		RUB 110.0		
Average	RUB 117.1		RUB 107.8		